

DEMENTIA STUDIO CIO
Formerly Imagine Artsdem Broxtowe CIO
19 Cedar Avenue
Beeston
Nottingham
NG9 2HA
Charity Number 1199448

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025

Dementia Studio CIO
BALANCE SHEET AT 31ST MARCH 2025

	Note	<u>2024</u>	<u>2025</u>
Fixed Assets	4	<u>2887</u>	<u>2566</u>
Current Assets			
Debtors	2	2250	2669
Cash at bank and in hand		<u>43670</u>	<u>59011</u>
Total current assets		45920	61680
Liabilities			
Creditors:			
Amounts falling due within one year	3	<u>(11201)</u>	<u>(121)</u>
Net Current Assets		<u>34719</u>	<u>61559</u>
Net Assets		<u>£37606</u>	<u>£64125</u>
The funds of the charity			
Unrestricted income funds		37017	51928
Restricted income funds		<u>589</u>	<u>12197</u>
Total funds		<u>£37606</u>	<u>£64125</u>

Approved and agreed for publication by the Management Committee

CHAIR

DATE

Dementia Studio CIO
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

Incoming Resources	Unrestricted	Restricted	Total 2025	Total 2024
Grants	12099	20360	32459	19024
Donations	7186	--	7186	7390
Just Giving	614	--	614	1417
Gift Aid	1508	--	1508	513
Room hire	3050	--	3050	2400
Sales	22031	--	22031	17926
Interest	739	--	739	295
Total incoming resources	47227	20360	67587	48965
Resources expended				
Salaries, presenters' fees, NI, & pension	18290	7547	25837	17792
Catering	821	589	1410	1215
Studio supplies	984	--	984	570
Professional and legal costs	--	--	--	851
Rent and room hire	9071	498	9569	7250
Materials and excursions	--	--	--	4804
Training	350	--	350	--
Utilities	120	--	120	--
Insurance	235	--	235	214
Computer software, web design and stationery	627	--	627	337
Equipment repairs less disposals	-48	--	-48	665
Sundry expenses	1545	118	1663	1076
Depreciation	321	--	321	321
Total resources expended	32316	8752	41068	35095
Net incoming resources	14911	11608	26519	13870
Funds brought forward	37017	589	37606	23736
Total funds carried forward	51928	12197	64125	37606

DEMENTIA STUDIO CIO

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2025

1. ACCOUNTING POLICIES

Basis of the preparation of the accounts

The accounts have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)" (as amended for accounting periods commencing from 1st January 2016).

This is a Public Benefit Entity as defined by FRS102.

Incoming resources

All material incoming resources have been included on a receivable basis – ie they are included if the date receivable falls within the period covered by these accounts

Resources expended

These have been analysed using a natural classification

DEMENTIA STUDIO CIO

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2025

2. Debtors

	2024	2025
Insurance prepaid	100	134
Room hire	1250	875
Rent prepaid	300	300
Day care	600	1360
	<u>£2250</u>	<u>£2669</u>

3. Creditors

	2024	2025
Salary	360	--
Presenters fees	252	--
Independent examination	--	--
Room hire	--	62
Marketing	--	59
Grants	10589	--
	<u>£11201</u>	<u>£121</u>

4. Fixed Assets

	2024	2025
Brought forward	3208	2887
Purchased in period	--	--
Depreciation @ 10% cost	(321)	(321)
	<u>£2887</u>	<u>£2566</u>

DEMENTIA STUDIO CIO

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2025

5. Movement in Resources

	Incoming £	Outgoing £	Total 2025 £	Total 2024 £
Unrestricted funds	47227	(32316)	14911	13281
Restricted funds	<u>20360</u>	<u>(8752)</u>	<u>11608</u>	<u>589</u>
	<u>67587</u>	<u>(41068)</u>	<u>26519</u>	<u>13870</u>

Total Resources	Unrestricted	Restricted	2025	2024
Current year	14911	11608	26519	13870
Balances brought forward	<u>37017</u>	<u>589</u>	<u>37606</u>	<u>23736</u>
Total funds	<u>£51928</u>	<u>£12197</u>	<u>£64125</u>	<u>£37606</u>

DEMENTIA STUDIO CIO

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2025

6. Analysis of Net Assets by Fund

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total 2025</u>	<u>Total 2024</u>
Net current Assets	<u>£51928</u>	<u>£12197</u>	<u>£64125</u>	<u>£37606</u>

7. Staff Costs and numbers

	Year ended 31 March 2024	Year ended 31 March 2025
	£	£
Salaries and presenters' fees	17010	24973
Employer National Insurance	32	--
Payroll Administration	<u>750</u>	<u>864</u>
	<u>17792</u>	<u>25837</u>

No employee received emoluments of more than £60 000 in the year

The average weekly equivalent number of full-time employees during the year was one (2024 - one)

8. Trustees' remuneration, benefits and expenses

No expenses, remuneration or benefits were paid to Trustees during the year

9. Independent examination and accountancy services

During the period, the cost of an independent examination was £NIL

DEMENTIA STUDIO CIO

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2025

10. Reserves Policy

10.1 The charity aims to build up and retain an amount representing four months of its running costs, to ensure continuity and the ability to meet commitments during periods of uncertainty in funding.

10.2 Of the unrestricted reserves, £9,000 has been earmarked for the costs of employing a co-ordinator.

11. Objects of the charity

The objects of the Dementia Studio charity shall be to adhere to all laws and regulations with regards to the employment of disabled persons.

The charity currently offers employment and voluntary work to people irrespective of disabilities.

The principal activities of the charity are social work activities related to individuals with dementia and their carers.

The charity is non-political and is an equal opportunities organisation with regards to membership and employment.