

IMAGINE ARTSDEM BROXTOWE CIO
BALANCE SHEET AT 31st MARCH 2024

		<u>2024</u>	<u>2023</u>
	NOTE	£	£
Fixed Assets	4	2 887	3 208
		-----	-----
Current Assets			
Debtors	2	2 250	412
Cash at bank and in hand		43 670	44 154
		-----	-----
Total current assets		45 920	44 566
Liabilities			
Creditors:			
Amounts falling due within one year	3	(11 201)	(24 038)
		-----	-----
Net Current Assets		34 719	20 528
		-----	-----
Net Assets		£37 606	£23 736
		=====	=====
The funds of the charity			
Unrestricted income funds		37 017	23 736
Restricted income funds		589	-
		-----	-----
Total funds		£37 606	£23 736
		=====	=====

Approved and agreed for publication by the Management Committee

Justine Schneider

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CHAIR

June 12th 2024

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DATE

IMAGINE ARTSDEM BROXTOWE CIO
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st MARCH 2024

	Unrestricted	Restricted	2024	41 weeks to 31st March 2023
	Total Funds			
	£	£	£	£
Incoming Resources				
Grants	13 449	5 575	19 024	2 022
Donations	7 390	-	7 390	970
Just giving	1 417	-	1 417	-
Gift Aid	513	-	513	-
Room hire	2 400	-	2 400	2 178
Sales	17 926	-	17 926	16 360
Interest	295	-	295	-
	-----	-----	-----	-----
Total incoming resources	43 390	5 575	48 965	21 530
	=====	=====	=====	=====
Resources expended				
Salaries, presenters' fees, NI, & pension	17 792	-	17 792	9 801
Catering	1 215	-	1 215	515
Studio supplies	570	-	570	399
Professional and legal costs	851	-	851	255
Rent	7 250	-	7 250	4 542
Materials and excursions	-	4 804	4 804	-
Training	-	-	-	468
Utilities	-	-	-	189
Insurance	214	-	214	90
Computer software, web design and stationary	337	-	337	565
Equipment repairs and renewals	665	-	665	239
Sundry expenses	894	182	1 076	674
Depreciation	321	-	321	-
	-----	-----	-----	-----
Total resources expended	30 109	4 986	35 095	17 737
	=====	=====	=====	=====
Net incoming resources	13 281	589	13 870	3 793
Funds brought forward	23 736	-	23 736	19 943
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Total funds carried forward	37 017	589	37 606	23 736
	=====	=====	=====	=====

IMAGINE ARTSDEM BROXTOWE CIO

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

1 ACCOUNTING POLICIES

Basis of the preparation of the accounts

The accounts have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)" (as amended for accounting periods commencing from 1st January 2016) This is a Public Benefit Entity as defined by FRS102.

Incoming resources

All material incoming resources have been included on a receivable basis – ie they are included if the date receivable falls within the period covered by these accounts

Resources expended

These have been analysed using a natural classification

IMAGINE ARTSDEM BROXTOWE CIO

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2024

2. Debtors

	<u>2024</u>	<u>2023</u>
	£	£
Insurance prepaid	100	112
Rent: recoverable	1 250	300
prepaid	300	
Day care	600	-
	-----	-----
	£2 250	£412
	=====	=====

3. Creditors

Salary	360	-
Presenters' fees	252	-
Independent examination	-	-
Donations and grants	10 589	24 038
	-----	-----
	£11 201	£24 038
	=====	=====

4. Fixed Assets

Brought forward	3 208	-
Transferred from the CIC	-	3 020
Purchased in period	-	188
Depreciation @10% on cost	(321)	-
	-----	-----
Balance carried forward	£2 887	£3 208
	=====	=====

IMAGINE ARTSDEM BROXTOWE CIO

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

5. Movement in Resources

	Incoming	Outgoing	Balance at	
	£	£	31.3.2023	31.3.2024
	£	£	£	£
Unrestricted funds	43 390	30 109	13 281	3 793
Transferred from CIC	-	-	-	19 943
	43 390	30 109	13 281	23 736
Restricted funds	5 575	4 986	589	
-				
	5 575	4 986	589	-
	£48 965	£35 095	13 870	23 736
Balances brought forward			23 736	-
Total Funds			£37 606	£23 736

IMAGINE ARTSDEM BROXTOWE CIO

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2024

6. Analysis of Net Assets by Fund	Unrestricted Funds	Restricted Funds	Total Funds 2024	2023
Net current Assets	£36 722	£589	£37 311	£23 736

7. Staff Costs and numbers	Year ended 31 st March 2024 £	Period ended 31 st March 2023 £
Salaries and presenters' fees	17 010	9 177
Social security costs	32	264
Payroll administration	750	360
	----- 17 792 -----	----- 9 801 -----

No employee received emoluments of more than £60 000 in the year

The average weekly equivalent number of full time employees during the year was one (2023- one)

8. Trustees' remuneration, benefits and expenses

No expenses, remuneration or benefits were paid to Trustees during the year

9. Independent examination and accountancy services

During the period, the cost of an independent examination was Nil

10. Reserves Policy

The charity aims to build up and retain an amount representing 6 months of its running costs, to ensure continuity and the ability to meet commitments during periods of uncertainty in funding.

The objects of the Imagine Artsdem Broxtowe charity shall be to adhere to all laws and regulations with regards to the employment of disabled persons. The charity currently offers employment and voluntary work to people who are registered (and unregistered).

The principal activities of the charity are social work activities related to individuals with dementia and their carers.

The charity is non-political and is an equal opportunities organisation with regards to membership and employment.

IMAGINE ARTSDEM BROXTOWE CIO
29 CEDAR AVENUE BEESTON
NOTTINGHAM NG9 2HA
CHARITY NUMBER 1199448